

Streamlining Property Management for Houxury with Oracle NetSuite



ntrocuction

In the dynamic world of coliving, each community functions as a neighborhood, requiring efficient organization to ensure residents feel at home. **The challenge** for coliving companies is to manage operations smoothly while delivering a seamless experience to their tenants.

This case study explores how BIT Technologies helped Houxury, a leading coliving provider with exclusive properties in Madrid and Barcelona, enhance their operations by implementing Oracle NetSuite to **streamline property management and back-office processes.**

The Challenge

At the outset of our partnership with Houxury, the company faced several operational challenges. Their primary concern was the inefficiency of managing property data, lease settlements, and accounting through manual processes. The existing system lacked integration, leading to time-consuming tasks and increased risk of errors, preventing Houxury from scaling effectively.

The company needed a **comprehensive technological solution** that could **streamline these processes and offer a centralized, accurate view of operational data**. This would allow them to focus on their core mission: creating vibrant, thriving communities for their residents.

The Solution: Oracle NetSuite

To address these challenges, **BIT Technologies implemented Oracle NetSuite**, an integrated cloud-based enterprise resource planning (ERP) solution. The decision to implement Oracle NetSuite was driven by its ability to **automate and unify Houxury's key business functions**, including **property management**, **accounting**, **and invoicing**.

By centralizing these processes in a single platform, Houxury was able to automate repetitive tasks, reduce manual entry errors, and achieve real-time visibility into critical business data. With Oracle NetSuite, Houxury now benefits from:

- Streamlined Operations: The automation of key processes, such as property settlement and accounting, ensures a smooth operational flow.
- Improved Back-Office Efficiency: Manual tasks have been eliminated, allowing Houxury's team to focus on strategic initiatives rather than administrative duties.
- Enhanced Data Accuracy: The integration of property management data with financial systems ensures consistency and reliability across all functions.
- Scalability: With an efficient and scalable solution in place, Houxury is now poised for future growth.

Results and Benefits

Since implementing Oracle NetSuite, Houxury has experienced significant improvements in both operational efficiency and business outcomes. Key benefits include:



OPERATIONAL EFFICIENCY

The automation of routine processes has streamlined Houxury's back-office operations, saving time and resources.



FOCUS ON CORE OBJECTIVES

The company can now focus on what matters most—creating vibrant, thriving communities for their tenants.



REAL-TIME INSIGHTS

Houxury now has access to accurate, real-time data, empowering decision-makers to act quickly and effectively.



SCALABILITY FOR GROWTH

With the new system in place, Houxury is positioned to scale rapidly without the need to expand their back-office operations proportionally.

Looking Ahead

The implementation of Oracle NetSuite has laid a solid foundation for Houxury's continued growth. With an **integrated, efficient system** in place, the company is well-positioned to expand its portfolio and enhance its service offerings. BIT Technologies is committed to supporting Houxury as they continue to grow, **ensuring their systems evolve** to meet their future needs.

By leveraging Oracle NetSuite, Houxury has transformed its operational landscape, enabling them to focus on what they do best: fostering active and thriving communities. **Through automation, data integration, and process optimization**, Houxury has positioned itself for future growth while enhancing the overall tenant experience. Together, Houxury and BIT Technologies are building a brighter future, with a focus on creating exceptional living environments and communities for residents across Spain.

With the right technology in place, the possibilities are endless. Houxury is now prepared to scale efficiently and continue building the neighborhoods of tomorrow.



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